GRIFFIN HEIGHTS NEIGHBORHOOD FIRST PLAN | Economic Development & Resident Empowerment

CONCERN ED&RE 1: Lack of access to capital and other opportunities to develop businesses within the neighborhood.

Strategy ED&RE 1.1: Support the development and incubation of businesses within the neighborhood.

Action Item ED&RE 1.1.1: Develop and implement a microenterprise development program, partnering with adjacent neighborhoods and exploring emerging markets for entrepreneurship.

Action Item ED&RE 1.1.2: Establish an Opportunity Zone Fund and an EB-5 Regional Center.

<u>Action Item ED&RE 1.1.3</u>: Develop partnerships with existing business development services providers to create a new program/facility in the neighborhood where small businesses can colocate and share resources.

Action Item ED&RE 1.1.4: Seek funding to support and create business development opportunities within the neighborhood and for residents of the neighborhood.

Action Item ED&RE 1.1.5: Offer incentives to encourage residents to shop within the neighborhood.

Strategy ED&RE 1.2: Increase access to entrepreneurship training and small business financing.

<u>Action Item 1.2.1</u>: Host informational workshops in the neighborhood that increase residents' awareness of existing small business development resources, grant writing and financial education.

Action Item ED&RE 1.2.2: Promote the small business support and financing available from the Office of Economic Vitality, FAMU Small Business Development Center, TCC Spark program and other sources by inviting providers to community events/meetings and promoting their services via social media.

Action Item ED&RE 1.2.3: Partner with Lively Technical College to a showcase within the neighborhood of job training available at the college. Potential Partners: GHNA, Lively Technical College, City of Tallahassee (Parks, Recreation & Neighborhood Affairs), Tallahassee-Leon County Office of Economic Vitality

<u>Action Item ED&RE 1.2.4</u>: Host pop-up events at the Lawrence-Gregory Community Center to connect entrepreneurs with each other, provide coaching opportunities and other entrepreneurial resources.